

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 AUGUST 2018

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 AUGUST 2018

The figures have not been audited.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.08.2018 RM'000	Preceding Year Corresponding Quarter 31.08.2017 RM'000	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000
Revenue	43,257	30,281	94,267	85,469
Cost of sales	(23,530)	(18,101)	(58,131)	(51,927)
Gross profit	<u>19,727</u>	<u>12,180</u>	<u>36,136</u>	<u>33,542</u>
Other income	2,070	3,890	15,550	14,561
Marketing and promotion expenses	(2,289)	(790)	(5,762)	(3,532)
Administrative expenses	(4,342)	(4,301)	(18,046)	(15,668)
Finance costs	(221)	(617)	(2,253)	(1,954)
Profit before tax	<u>14,945</u>	<u>10,362</u>	<u>25,625</u>	<u>26,949</u>
Tax expense	(3,643)	(3,173)	(7,146)	(8,020)
Profit for the period	<u>11,302</u>	<u>7,189</u>	<u>18,479</u>	<u>18,929</u>
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income for the period	<u><u>11,302</u></u>	<u><u>7,189</u></u>	<u><u>18,479</u></u>	<u><u>18,929</u></u>
Profit attributable to : Owners of the parent	<u><u>11,302</u></u>	<u><u>7,189</u></u>	<u><u>18,479</u></u>	<u><u>18,929</u></u>
Total comprehensive income attributable to : Owners of the parent	<u><u>11,302</u></u>	<u><u>7,189</u></u>	<u><u>18,479</u></u>	<u><u>18,929</u></u>
Basic earnings per ordinary share (sen)	<u><u>11.30</u></u>	<u><u>7.19</u></u>	<u><u>18.48</u></u>	<u><u>18.93</u></u>

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2017 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.08.2018 RM'000	Preceding Year Corresponding Quarter 31.08.2017 RM'000	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000
Fair value gain on investment properties	(1,402)	(3,490)	(14,007)	(13,487)
Interest income	(354)	(147)	(595)	(553)
Other income	(314)	(253)	(948)	(493)
Interest expenses	221	617	2,253	1,954
Depreciation	304	392	962	1,077
Gain on disposal of property, plant and equipment	-	-	-	(28)

Save as disclosed above and in the Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2018

	(Unaudited) As At End Of Current Quarter 31.08.2018 RM'000	(Audited) As At Preceding Financial Year End 30.11.2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,135	3,790
Investment properties	70,567	52,867
Land held for property development	54,252	54,221
Deferred tax assets	692	646
	128,646	111,524
Current assets		
Property development costs	94,502	104,878
Inventories	97,069	108,038
Trade and other receivables	180,007	105,030
Current tax assets	21	12
Cash and cash equivalents	12,420	7,908
	384,019	325,866
Non-current assets held for sale	28,962	28,962
TOTAL ASSETS	541,627	466,352
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	100,124	100,124
Retained profits	243,029	224,550
Total equity	343,153	324,674
Non-current liabilities		
Borrowings	65,167	53,445
	65,167	53,445
Current liabilities		
Provision for liabilities	374	374
Trade and other payables	106,482	58,692
Borrowings	25,301	26,408
Current tax liabilities	1,150	2,759
	133,307	88,233
Total liabilities	198,474	141,678
TOTAL EQUITY AND LIABILITIES	541,627	466,352
Net assets per share attributable to owners of the parent (RM)	3.43	3.24

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2017 and the accompanying explanatory notes attached to this interim financial report)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 AUGUST 2018

The figures have not been audited.

	Current Year-To- Date 31.08.2018 RM'000	Preceding Corresponding Period 31.08.2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	25,625	26,949
Adjustments for :-		
Fair value gain on investment properties	(14,007)	(13,487)
Depreciation of property, plant and equipment	962	1,077
Gain on disposal of property, plant and equipment	-	(28)
Interest income	(595)	(553)
Interest expense	2,253	1,954
Operating profit before changes in working capital	<u>14,238</u>	<u>15,912</u>
Changes in working capital :		
Property development costs	10,346	(11,434)
Inventories	7,274	13,015
Trade and other receivables	(74,748)	14,839
Trade and other payables	47,790	(153)
Cash generated from operations	<u>4,900</u>	<u>32,179</u>
Tax paid	(8,809)	(7,812)
Tax refunded	-	1,084
Net cash (used in)/from operating activities	<u>(3,909)</u>	<u>25,451</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	365	350
Proceeds from disposal of property, plant and equipment	-	28
Purchase of property, plant and equipment	(55)	(462)
Net cash from/(used in) investing activities	<u>310</u>	<u>(84)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of borrowings	22,893	5,441
Interest paid	(2,253)	(1,954)
Repayment of borrowings	(9,582)	(22,194)
Repayment of finance lease creditors	(504)	(639)
Dividend paid	-	(5,000)
Net cash from/(used in) financing activities	<u>10,554</u>	<u>(24,346)</u>
Net increase in cash and cash equivalents	6,955	1,021
Cash and cash equivalents at beginning of year	1,055	10,888
Cash and cash equivalents at end of period	<u>8,010</u>	<u>11,909</u>

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2017 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 AUGUST 2018

The figures have not been audited.

	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total equity RM'000
As at 1 December 2017	100,124	-	224,550	324,674
Profit for the financial period	-	-	18,479	18,479
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	18,479	18,479
As at 31 August 2018	100,124	-	243,029	343,153
As at 1 December 2016	100,000	124	201,082	301,206
Profit for the financial period	-	-	18,929	18,929
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	18,929	18,929
Transaction with owners				
Dividend paid	-	-	(5,000)	(5,000)
Total transaction with owners	-	-	(5,000)	(5,000)
Transfer pursuant to Companies Act, 2016*	124	(124)		
As at 31 August 2017	100,124	-	215,011	315,135

* With the Companies Act 2016 (“New Act”) coming into effect on 31 January 2017, the credit standing in the share premium account of RM124,000 has been transferred into the share capital account. Pursuant to the subsection 618 (3) of the New Act, the Group may exercise the right to use the credit amounts being transferred from the share premium account within 24 months after the commencement of the New Act.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2017 and the accompanying explanatory notes attached to this interim financial report)

A. NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 AUGUST 2018

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with *FRS 134 : Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 November 2017. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2017.

A2. Changes in Accounting Policies

On 8 September 2015, the Malaysian Accounting Standards Board ('MASB') announced that the effective date of MFRS 15 *Revenue from Contracts with Customers* will be deferred to annual periods beginning on or after 1 January 2018. As a result, the effective date for Transitioning Entities (TEs) to apply the Malaysian Financial Reporting Standards (MFRSs) will also be deferred to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined by the MASB, the Group has elected to continue to apply the FRS Framework up until its financial year ending 30 November 2018 and will adopt the MFRS Framework that were issued by the MASB for the financial year ending 30 November 2019.

The accounting policies and methods of computation adopted by the Group are consistent with those adopted in the preparation of the audited financial statements for the year ended 30 November 2017 except for the adoption of the following new/revised FRSs, amendments to FRSs, IC Interpretations and Amendments to Interpretations:

Effective for annual financial period beginning on or after 1 January 2017

Amendments to FRS 112 <i>Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017
Amendments to FRS 107 <i>Disclosure Initiative</i>	1 January 2017
Amendments to FRS 12 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2017

The above Amendments to FRSs and IC Interpretation are expected to have no significant impact on the financial performance and position of the Group.

A3. Audit Report Of Preceding Annual Financial Statements

The auditor's report for the financial statements for the year ended 30 November 2017 was not subject to any qualification.

A4. Seasonality or Cyclical of Operations

The operations of the Group were not substantially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial year to date.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that give rise to a material effect in the current interim period.

A7. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year to date.

A8. Dividends Paid

There were no payment of dividend during the current quarter and financial year to date.

A9. Segmental Information

The segment analysis for the current financial year to date is set out below: -

9 months period ended 31 August 2018	Property Development RM'000	Investment Holding RM'000	Others RM'000	Total RM'000
Total revenue	94,110	-	505	94,615
Inter-segment revenue	-	-	(348)	(348)
Revenue from external customers	94,110	-	157	94,267
Interest Income	460	185	-	645
Finance costs	(1,640)	(663)	-	(2,303)
	(1,180)	(478)	-	(1,658)
Inter-segment income	-	(50)	-	(50)
Inter-segment finance	50	-	-	50
Net finance expense	(1,130)	(528)	-	(1,658)
Depreciation	920	42	-	962
Segment profit before income tax	28,296	2,433	(209)	30,520
Taxation	(7,146)	-	-	(7,146)
Segment profit after income tax	21,150	2,433	(209)	23,374

A9. Segmental Information (continued)

9 months period ended 31 August 2017	Property Development RM'000	Investment Holding RM'000	Others RM'000	Total RM'000
Total revenue	85,344	5,020	608	90,972
Inter-segment revenue	-	(5,020)	(483)	(5,503)
Revenue from external customers	85,344	-	125	85,469
Interest Income	552	647	-	1,199
Finance costs	(1,860)	(740)	-	(2,600)
	(1,308)	(93)	-	(1,401)
Inter-segment income	-	(646)	-	(646)
Inter-segment finance	646	-	-	646
Net finance expenses	(662)	(739)	-	(1,401)
Depreciation	1,006	71	-	1,077
Segment profit before income tax	28,175	3,776	(94)	31,857
Taxation	(8,020)	-	-	(8,020)
Segment profit after income tax	20,155	3,776	(94)	23,837

Reconciliation of reportable segment profit or loss to the Group's corresponding amounts are as follows :-

Profit for the financial period	31.08.2018 RM'000	31.08.2017 RM'000
Total profit for the reportable segment	30,520	31,857
Elimination of inter-segment profits	(4,895)	(4,908)
Profit before tax	25,625	26,949
Taxation	(7,146)	(8,020)
Profit for the financial period	18,479	18,929

Segmental reporting by geographical locations has not been presented as all the activities of the Group's operations are carried out in Malaysia only.

A10. Valuation of Property, Plant and Equipment

The valuations of the Group's property, plant and equipment have been brought forward without amendment from the latest audited annual financial statements.

Additional investment properties of the Group were recognised in the current financial quarter and are measured at fair value. The recognition of the said investment properties at fair value resulted in an additional fair value gain of RM1.402 million for the current quarter and RM14.007 million for the financial year to date.

A11. Material Events Subsequent to the end of the Interim Period

Save as disclosed under B8, there are no material events subsequent to the end of the financial quarter under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year to date.

A13. Changes in Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities since the last annual reporting date.

A14. Commitments

	31.08.2018	31.08.2017
	RM'000	RM'000
Capital expenditure in respect of purchase of land held for property development:		
Contracted but not provided	217,000	-

A15. Significant Related Party Transactions

There were no related party transactions for the current financial year to date.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1. Review of Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31.08.2018 RM'000	Preceding Year Corresponding Quarter 31.08.2017 RM'000	Changes %	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000	Changes %
Revenue	43,257	30,281	43	94,267	85,469	10
Gross profit	19,727	12,180	62	36,136	33,542	8
Profit before interest and tax	15,166	10,979	38	27,878	28,903	(4)
Profit before tax	14,945	10,362	44	25,625	26,949	(5)
Profit after tax	11,302	7,189	57	18,479	18,929	(2)
Profit attributable to : Owners of the parent	11,302	7,189	57	18,479	18,929	(2)

a. Performance of the current quarter against the preceding year corresponding quarter

The Group registered a revenue and profit before tax of RM43.3 million and RM14.9 million respectively for the current quarter under review as compared to the revenue and profit before tax of RM30.3 million and RM10.4 million respectively in the preceding year corresponding quarter.

The revenue and profit before tax were mainly derived from the property development division. The Group achieved a higher number of properties sold for the current quarter that comprised of 3 Storey Shop Offices, One Sentral Serviced Residence, three Storey cluster houses under the Winter Sonata series and the affordable homes under the Rumah Mampu Milik Johor (RMMJ) scheme.

Revenue and profit before tax increased by 43% and 44% respectively. Revenue and profit before tax was higher in the current quarter due to the contribution from the sale of its completed properties such as the 3 Storey Shop Offices and One Sentral Serviced Residence together with the contribution from progress of work for the 3 storey terrace houses (Superlink XL), the 3 storey cluster houses (Spring Meadow & Winter Sonata) and the affordable homes under the RMMJ scheme.

b. Performance of the current financial year to date against the corresponding preceding financial year to date

For the current financial year to date, the Group recorded a revenue and profit before tax of RM94.3 million and RM25.6 million respectively as compared to the revenue and profit before tax of RM85.5 million and RM26.9 million respectively in the corresponding preceding year period.

The revenue and profit before tax were mainly derived from the property development division.

Revenue increased by 10% in the current financial year to date due to the contribution from the sale of the completed properties such as the 3 storey shop offices and One Sentral Serviced Residence as well as the contribution from the progress of work for the 3 storey terrace houses (Superlink XL), the 3 storey cluster houses (Spring Meadow & Winter Sonata) and the affordable homes under the RMMJ scheme.

Profit before tax decreased by 5% for the current financial year to date due to higher marketing and promotion expenses, administrative expenses as well as higher finance costs.

B2. Material Changes in the Quarterly Results for the Current Quarter as compared with the Immediate Preceding Quarter

	Current Year Quarter 31.08.2018 RM'000	Immediate Preceding Quarter 31.05.2018 RM'000	Changes %
Revenue	43,257	21,564	101
Gross profit	19,727	6,249	216
Profit before interest and tax	15,166	6,335	139
Profit before tax	14,945	5,397	177
Profit after tax	11,302	3,480	225
Profit attributable to owners of the Company	11,302	3,480	225

For the third quarter ended 31 August 2018, the Group recorded a revenue and profit before tax of RM43.3 million and RM14.9 million respectively as compared to the revenue and profit before tax of RM21.6 million and RM5.4 million respectively in the immediate preceding quarter.

B2. Material Changes in the Quarterly Results for the Current Quarter as compared with the Immediate Preceding Quarter (continued)

Revenue and profit before tax for the current quarter increased by 101% and 177% respectively mainly due to the sale of its completed properties such as the 3 storey shop offices and One Sentral Serviced Residence.

B3. Prospects Commentary

The Group remains cautious in view of the continued stringent lending requirements by the financial institutions, the intense competition among developers and weak market sentiments.

Nevertheless, the Group expects to record improved financial results for the financial year ending 30 November 2018 as the Group via its wholly owned subsidiary, Country View Land had on 14 December 2017, entered into a conditional sale and purchase agreement to dispose of the lands in Kulim, Kedah for a total sale consideration of RM119,948,703.70. The proposed disposal was completed on 19 October 2018.

The Group had on 30 October 2017, via Country View Resources Sdn Bhd, a wholly-owned subsidiary, entered into a conditional sale and purchase agreement with Bandar Nusajaya Development Sdn Bhd, for the proposed acquisition of a piece of land located in Mukim Pulai, District of Johor Bahru, Iskandar Puteri, measuring 163.9205 acres for a total cash consideration of RM310,000,000. This represents a strategic purchase as the land is situated in Iskandar Puteri which is in close proximity to the Group's existing on-going development project in *Taman Nusa Sentral* and will allow the Group to capitalise on its already established presence in Iskandar Puteri and Johor Bahru.

The Group expects its revenue and profit for the current financial year to be driven by the three storey cluster houses (*Spring Meadow* and *Winter Sonata* series), three storey terrace houses (Superlink XL), three storey shop offices and One Sentral Serviced Residence at *Taman Nusa Sentral*, Iskandar Puteri. The Group had launched its affordable homes under the Rumah Mampu Milik Johor (RMMJ) and Perumahan Komuniti Johor (PKJ) schemes in *Taman Nusa Sentral* on 13 January 2018.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast published by the Group.

B5. Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.08.2018 RM'000	Preceding Year Corresponding Quarter 31.08.2017 RM'000	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000
Current taxation	3,755	2,915	7,130	7,694
Over provision for prior year	62	238	62	222
Deferred taxation	(174)	20	(46)	104
	3,643	3,173	7,146	8,020

The Group's effective tax rate for the quarter and financial year to date is higher than the statutory tax rate principally due to certain expenses that are not deductible for tax purposes.

B6. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year-to-date not in the ordinary course of the Group's business.

B7. Purchase/Disposal of Quoted Securities other than Securities in Existing Subsidiaries and Associated Companies

- (a) There were no purchases or disposal of quoted securities for the current quarter and financial year to date.
- (b) There were no investments in quoted securities for the current quarter and financial year to date.

B8. Status of Corporate Proposals

Other than as disclosed below, there were no outstanding corporate proposals for the current quarter and financial year to date :-

On 30 October 2017, Country View Resources Sdn Bhd (CVRSB), a wholly-owned subsidiary, entered into a conditional Sale and Purchase agreement with Bandar Nusajaya Development Sdn Bhd (BNDSB), for the proposed acquisition of a piece of land located in Mukim Pulai, District of Johor Bahru, State of Johor measuring 163.9205 acres for a total cash consideration of RM310,000,000.

As announced on 26 June 2018, CVRSB had entered into a Supplementary Agreement with BNDSB, whereby CVRSB and BNDSB had mutually agreed to vary and/or supplement the terms of the Acquisition SPA in respect of the Proposed Land Acquisition.

B8. Status of Corporate Proposals (continued)

As announced on 7 September 2018, CVRSB, had on 7th September 2018 accepted a Syndicated Banking Facilities of up to RM232,000,000-00 from RHB Islamic Bank Berhad (“RHB Islamic”) and MBSB Bank Berhad (formerly known as Asian Finance Bank Berhad) (“MBSB”) (collectively, the “Financiers”)

B9. Group Borrowings

The Group's borrowings (all denominated in Malaysian currency) as at 31 August 2018 and 31 August 2017 are as follows:-

As at 31 August 2018	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	4,410	-	4,410
Revolving credits	17,000	4,684	21,684
Term loans	3,272	59,515	62,787
Finance lease creditors	619	968	1,587
	25,301	65,167	90,468
As at 31 August 2017	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Bank overdraft	1,985	-	1,985
Revolving credits	17,000	-	17,000
Term loans	1,272	28,703	29,975
Finance lease creditors	697	1,352	2,049
	20,954	30,055	51,009

The weighted average interest rate at the end of the reporting period are at follows:

	As at 31.08.2018 %	As at 31.08.2017 %
Floating interest rate	6.93	6.89
Fixed interest rate	4.81	4.83

The term loans for the Group had increased as at 31 August 2018 as the Group utilised its term loan facility of RM25 million in November 2017 as part payment of the deposit on the acquisition of a piece of land located in Mukim Pulau, District of Johor Bahru, State of Johor, measuring 163.9205 acres for a total cash consideration of RM310 million. The revolving credit for the Group also increased as the Group utilised its revolving credit facility for payment of property development cost at Taman Nusa Sentral.

B9. Group Borrowings (continued)

There were no bank borrowings denominated in foreign currencies as at the reporting date.

B10. Derivative Financial Instruments

There were no outstanding derivative financial instruments for the current quarter and financial year-to-date.

B11. Changes in Material Litigation

There is no pending material litigation since the last audited annual reporting date up to 20th October 2018, being a date not earlier than 7 days from the date of issue of the quarterly report.

B12. Dividend

	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000
Final single tier dividend of 5 sen per ordinary share for the financial year ended 30 November 2016, was paid on 30 June 2017	-	5,000
First interim single tier dividend of 5 sen per ordinary share for the financial year ending 30 November 2018, declared on 26 October 2018 and payable on 22 November 2018 in respect of deposited securities based on the record of depositors as at 12 November 2018	5,000	
	5,000	5,000

B13. Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.08.2018 RM'000	Preceding Year Corresponding Quarter 31.08.2017 RM'000	Current Year To Date 31.08.2018 RM'000	Preceding Year Corresponding Period 31.08.2017 RM'000
Basic/Diluted earnings per share				
Profit for the period attributable to owners of the parent	<u>11,302</u>	<u>7,189</u>	<u>18,479</u>	<u>18,929</u>
Weighted number of ordinary shares in issue	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Basic earnings per share (sen)	<u>11.30</u>	<u>7.19</u>	<u>18.48</u>	<u>18.93</u>

The diluted earnings per share of the Group are the same as the basic earnings per ordinary share of the Group as the Company has no dilutive ordinary shares.